

SINGAPORE AND CHINA DEEPEN BILATERAL ECONOMIC COOPERATION AT THE 8TH INVESTMENT PROMOTION COMMITTEE MEETING

1. The 8th Investment Promotion Committee (IPC) meeting between Ministry of Energy, Trade and Industry (METI) and Ministry of Commerce (MOFCOM) of the People's Republic of China (PRC) was held virtually on 13 October 2026. The meeting was co-chaired by Deputy Prime Minister (DPM) and Minister for Energy, Trade and Industry (Trade) Gan Kim Yong and PRC Minister of Commerce Wang Wentao.
2. At the meeting, both Ministers reaffirmed our commitment to a strong and forward-looking economic partnership, anchored in openness, connectivity and mutually beneficial cooperation. Singapore and China exchanged views on the international economic outlook and discussed ways to deepen bilateral economic cooperation and support business linkages between both countries. The Ministers also reviewed the progress of key bilateral cooperation projects, including the China-Singapore Suzhou Industrial Park, the China-Singapore (Chongqing) Connectivity Initiative, and the China-Singapore Guangzhou Knowledge City. Singapore and China welcomed continued collaboration in areas of mutual interest, including services, digital economy, green development, innovation, and connectivity, which will create new opportunities for businesses.
3. DPM Gan said, "The strong and enduring economic ties between Singapore and China reflect the confidence that our businesses have in each other's economies and long-term growth prospects. As the global economy undergoes profound changes, it is even more important for Singapore and China to remain open and connected, and to work together to create new opportunities for our businesses and peoples. Beyond commercial collaboration, we can also deepen policy exchanges and cooperation in emerging areas of mutual interest to support the next phase of our bilateral partnership. As Singapore assumes the ASEAN Chairmanship next year, we look forward to working closely with China to strengthen regional connectivity and economic cooperation."
4. Singapore and China share strong economic ties, underpinned by the close and longstanding bilateral partnership, which was elevated to an All-Round High-Quality Future-Oriented Partnership in April 2023. China has been one of Singapore's top trading partners for over a decade, while Singapore remains one of China's largest sources of foreign investment. Bilateral trade and investment links continue to deepen, anchored by robust business and people-to-people connections.

**MINISTRY OF ENERGY, TRADE AND INDUSTRY
13 OCTOBER 2026**

Annex A: Photo of 8th IPC Meeting

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Annex A

Photo



Caption

Deputy Prime Minister and Minister of Energy, Trade and Industry (Trade) Gan Kim Yong co-chairs the 8th Investment Promotion Committee Meeting with Minister of Commerce of the People's Republic of China, Wang Wentao